

ISF LIMITED

BALANCE SHEET

	As at 30th September, 2019 Unaudited	As at 31st March, 2019 Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	8.53	8.53
(b) Deferred tax Assets	1.35	1.42
(c) Other Non Current Assets	38.02	13.02
2 Current assets		
(a) Financial Assets		
(i) Trade receivables	0.00	33.84
(ii) Cash and cash equivalents	19.42	23.41
(iii) Loans	1,545.89	1,527.87
(b) Current Tax Assets (Net)	9.76	9.77
(c) Other Current Assets	21.63	46.58
TOTAL ASSETS	1,644.60	1,664.44
EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	950.00	950.00
b) Other Equity	338.55	370.92
2 Liabilities		
Non Current Liabilities		
(a) Provisions	6.58	6.42
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	330.77	316.98
(ii) Trade payables		
Total outstanding dues of creditors of micro enterprises and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	5.69	4.74
Other Current Liabilities	13.01	15.38
TOTAL EQUITY AND LIABILITIES	1,644.60	1,664.44

For ISF Limited

Amarjit Singh
 (AMARJIT SINGH)
 MANAGING DIRECTOR
 DIN: 00062294

Date: November 13, 2019

ISF LIMITED

Regd. Office: K-10 SOM VIHAR APPARTMENTS , R.K PURAM NEW DELHI 110022

Email id: amar@isflimited.com, Website: www.raahulmerchandising.com

CIN: L74899DL1988PLC076648, Ph: 011-26109124

Statement of Unaudited Financial Results for the Second Quarter ended 30th' September, 2019

Amt. (In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	9/30/2019	6/30/2019	9/30/2018	9/30/2019	9/30/2018	3/31/2019
	(Unaudited)					(Audited)
I. Revenue from Operations	43.38	44.13	36.55	87.50	72.35	147.88
II. Other Income	0.00	0.00	0.00	0.00	0.00	0.27
III. Total Income (I +II)	43.38	44.13	36.55	87.5	72.35	148.15
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
Employee Benefits Expenses	6.07	6.09	6.28	12.15	12.81	24.88
Finance Costs	2.16	7.28	10.06	9.44	18.72	21.48
Depreciation and amortisation expenses	0.00	0.00	0.10	0.00	0.19	0
Other Expenses	7.06	91.15	19.62	98.21	39.28	97.97
Total Expenses (IV)	15.29	104.52	36.06	119.80	71.00	144.33
V. Profit/(Loss) before exceptional items and tax (III- IV)	28.09	(60.39)	0.49	(32.30)	1.35	3.82
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0
VII. Profit/(Loss) before tax (V-VI)	28.09	(60.39)	0.49	(32.30)	1.35	3.82
VIII. Tax Expense						
(1) Current tax	0.00	0.00	0.10	0.00	0.29	0.77
(2) Deferred tax	0.02	0.05	0.03	0.07	0.06	0.22
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	28.07	(60.44)	0.36	(32.37)	1.00	2.83
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	28.07	(60.44)	0.36	(32.37)	1.00	2.83
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	28.07	(60.44)	0.36	(32.37)	1.00	2.83
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.0295	(0.0636)	0.0004	(0.0341)	0.0011	0.0030
(2) Diluted	0.0295	(0.0636)	0.0004	(0.0341)	0.0011	0.0030
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.00
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0295	(0.0636)	0.0004	(0.0341)	0.0011	0.0030
(2) Diluted	0.0295	(0.0636)	0.0004	(0.0341)	0.0011	0.0030

Notes:

- The above results have been reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on November 13,2019.
- Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
- Figures have been regrouped/rearranged wherever considered necessary.
- There are no Other Comprehensive Income for the periods presented above.

For ISF Limited

Amarjit Singh
(AMARJIT SINGH)
MANAGING DIRECTOR
DIN: 00062294

ISF LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH 2019

A.	CASH FLOW FROM OPERATING ACTIVITIES	(Rs in Lacs)	
		Half Year ended 30.09.2019 Rs	Half Year ended 30.09.2018 Rs
	Net Profit before tax and Extraordinary items	-32.30	1.34
	Adjustments for :		
	Interest paid	9.44	18.72
	Interest Received	-87.50	70.78
	Depreciation & Lease Equalisation	0.00	0.19
	Operating Profit before working capital changes	-110.36	91.04
	Adjustments for :		
	Trade and Other Receivables	15.85	1.49
	Trade Payables	-1.27	4.86
	Interest Paid	-9.44	-18.72
	Interest Received	87.50	-70.78
	Direct Tax Paid	-0.08	-0.35
	Net Cash from Operating Activities	A -17.79	7.54
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Investments	0.00	0.00
	Sale of Fixed Assets	0.00	0.00
	Net Cash used in Investing Activities	B 0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Long Term Borrowings	0.00	
	Proceeds of Long Term Borrowings	0.00	
	Net Proceeds of Short Term Borrowings	13.80	-8.84
	Net Cash flow from Financing Activities	C 13.80	-8.84
	Net Increase in Cash or Cash Equivalents (A+B+C)	-3.99	-1.30
	Cash and Cash Equivalents as at 1st April	23.41	5.76
	Cash and Cash Equivalents as at 31st March	19.42	4.46
	Notes :	3.99	1.30

1) The above cash flow statement has been prepared under the indirect method as set out in IND AS 7 on Statement on Cash Flows.

2) Figures in brackets represents outflow

For ISF Limited

Amarjit Singh
(AMARJIT SINGH)
MANAGING DIRECTOR

DIN: 00062294

Date: November 13, 2019

Place : New Delhi



**Quarterly and year to date Limited Review Report on unaudited results
TO THE BOARD OF DIRECTORS OF
ISF LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ISF Limited** for the quarter and half year ended 30th September, 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N



Samir Vaid
Partner
Membership No. 091309

Place: New Delhi

Dated: 13/11/2019.

UDIN: 19091309AAAAFI1261